

Tax & Fiscal Alert

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Increase of the value of meal allowances in the Slovakia

We would like to inform you about a draft of provision on change of the value of meal allowances introduced by Ministry of Labour, Social Affairs and Family of the Slovak Republic.

This provision shall be approved by the government of the Slovak Republic and published in Collection of Deeds afterwards. The provision comes into force as of the first day of the following month after the month of its disclosure. We assume, it becomes effective as of November 1st or December 1st 2014.

The value of meal allowances will be changed as follows:

Duration of business trip	5-12 hours	12-18 hours	over 18 hours
Proposed value of meal allowances	4,20 €	6,30 €	9,80 €
Increase of the value	0,20 €	0,30 €	0,50 €

Meal tickets

The above mentioned change will also result in **increase of the minimal value of meal ticket to 3,15 EUR** (in comparison to the actual minimal value of the meal allowances of 3,00 EUR).

Already purchased meal tickets can be easily exchanged for tickets with the higher value – no fee should be charged for this exchange. The second option is to purchase meal tickets in the value of 0,15 EUR what represents the difference between the actual minimum value of the meal ticket and the proposed value

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