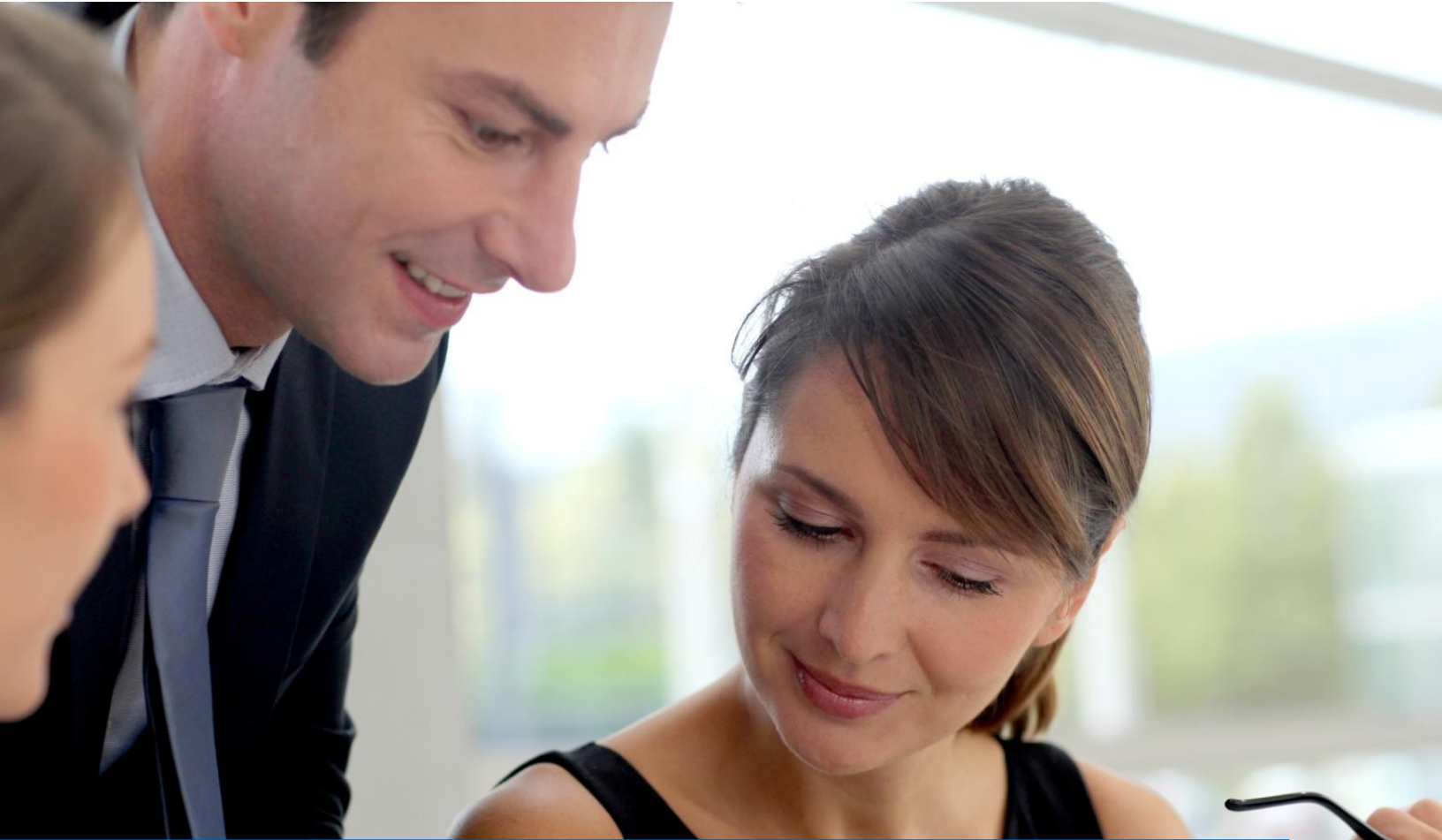


News Flash

January, 2015



The tax on construction is reduced to 33% in Romania

Tax on construction – reduction with 33%

Recently, fiscal changes have been brought to the tax on construction applicable percentage (a tax introduced at the beginning of 2014 – for more details regarding the initial fiscal provisions, please refer to our [tax alert from 2014](#)).

In the light of present legislative changes, starting with the year 2015, tax on construction has been reduced from 1.5% to 1%.

The new fiscal changes highlight several clarifications as regards the exclusions from the taxable base. It is mentioned, among others, that the value of reconstruction, modernization, consolidation, change or extension to the rented building, taken in administration or use, is non-taxable.

Disclaimer

Please note that our publications have been prepared for general guidance on the matter and do not represent a customized professional advice. Furthermore, because the legislation is changing continuously, some of the information may have been modified after the publication has been released. Accace does not take any responsibility and is not liable for any potential risks or damages caused by taking actions based on the information provided herein.

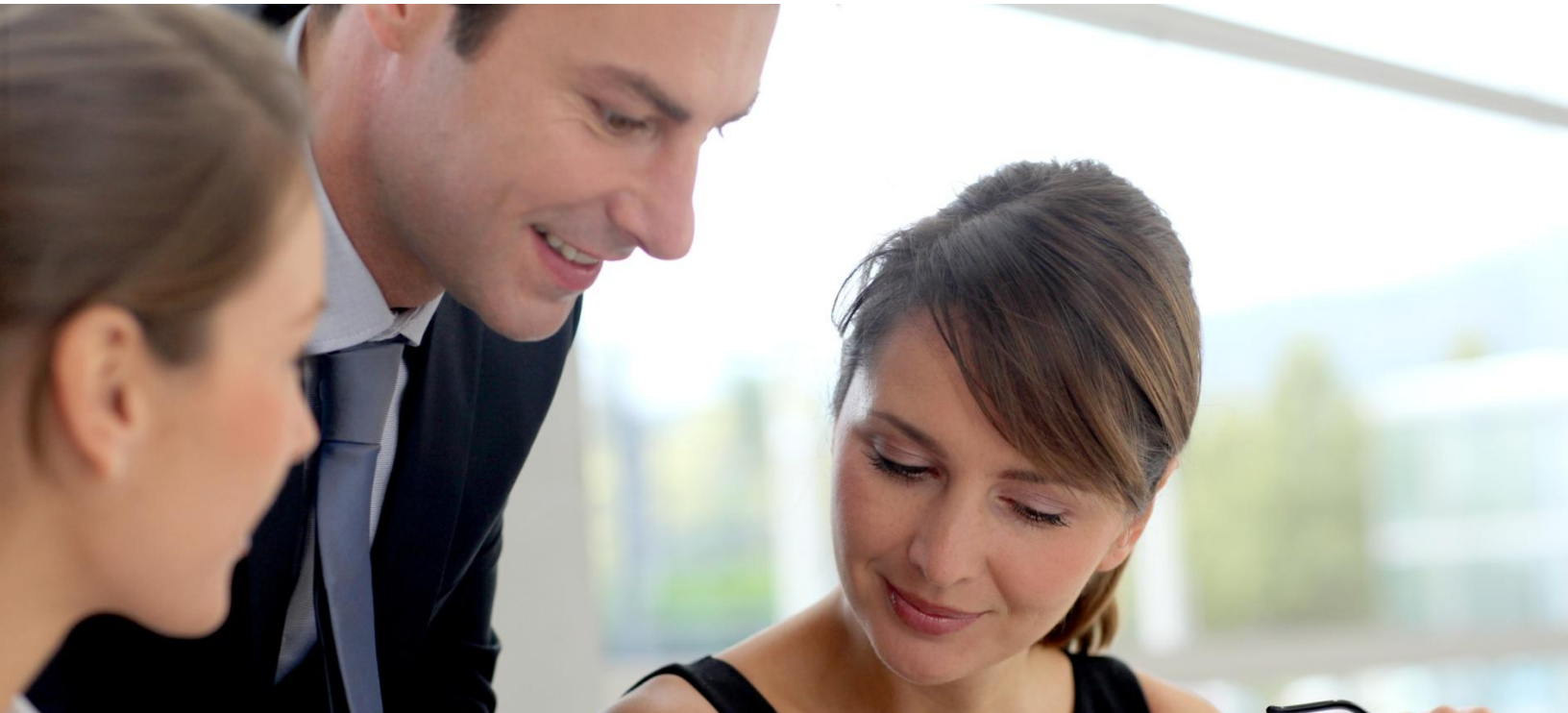
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About Accace

With more than 250 professionals and branches in 7 countries, Accace counts as one of the leading outsourcing and consultancy services providers in Central and Eastern Europe. During past years, while having more than 1400 international companies as customers, Accace set in motion its strategic expansion outside CEE to become a provider with truly global reach.

Accace offices are located in Czech Republic, Hungary, Romania, Slovakia, Poland, Ukraine and Germany. Locations in other European countries and globally are covered via Accace's trusted partners network.

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