

# News Flash

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**Minimum, average and guaranteed wage 2024 in the Czech Republic**

## Minimum, average and guaranteed wage 2024 in the Czech Republic

From 1 January 2024, the **minimum wage** in the Czech Republic will increase by CZK 1,600 to **CZK 18,900 per month**. This applies to employees with a weekly standard working time of 40 hours. The minimum **hourly wage** will increase from CZK 103.80 to **CZK 112.50**.

The **average monthly wage** will increase from CZK 40,324 to **CZK 43,967** in 2024.

	2024	2023
Minimum wage	18,900.00	17,300.00
Average wage	43,967.00	40,324.00

### Lowest levels of guaranteed wage 2024 (in CZK)

The increase in the minimum wage will affect the lowest levels of the **guaranteed wage**. The lowest guaranteed wage will range from CZK 18,900 to CZK 37,800 per month, or from CZK 112.50 to CZK 225.00 per hour in 2024 depending on the work group.

The following table shows the guaranteed wages for 2024 according to **the length of the weekly standard working time** of 40 hours / 37.75 hours / 38.5 hours.

Work group	Guaranteed wage per MONTH	Guaranteed wage per HOUR		
		40 hours per week	38.75 hours per week	37.5 hours per week
1	18,900.00	112.50	116.10	120.00
2	19,500.00	116.10	119.90	123.80
3	21,300.00	126.80	130.90	135.30
4	21,800.00	129.80	134.00	138.50
5	24,100.00	143.30	147.90	152.90
6	26,600.00	158.20	163.30	168.80
7	29,400.00	174.70	180.30	186.40
8	37,800.00	225.00	232.30	240.00

## Other effects of the increase in the minimum and average wage

### 1. Minimum wage

- The limit for the exemption of **regularly paid pensions** will be increased to CZK 680,400 / year (36 times the minimum wage), i.e. CZK 56,700/ month.
- The **health insurance**, which must be deducted from the minimum wage, e.g. by the tax-exempted persons, will increase to CZK 2,552 / month (13.5% of the minimum wage).

### 2. Average wage

- The limit for the application of the second tax rate is increased – the monthly limit is increased by **CZK 131,901** (3 times the average wage), and the annual limit is **CZK 1,582,812** (36 times the average wage).
- The maximum assessment base for social security premiums is increased by **CZK 2,110,416** (48 times the average wage).

If you have any questions, please do not hesitate to contact us. We will be happy to assist you!

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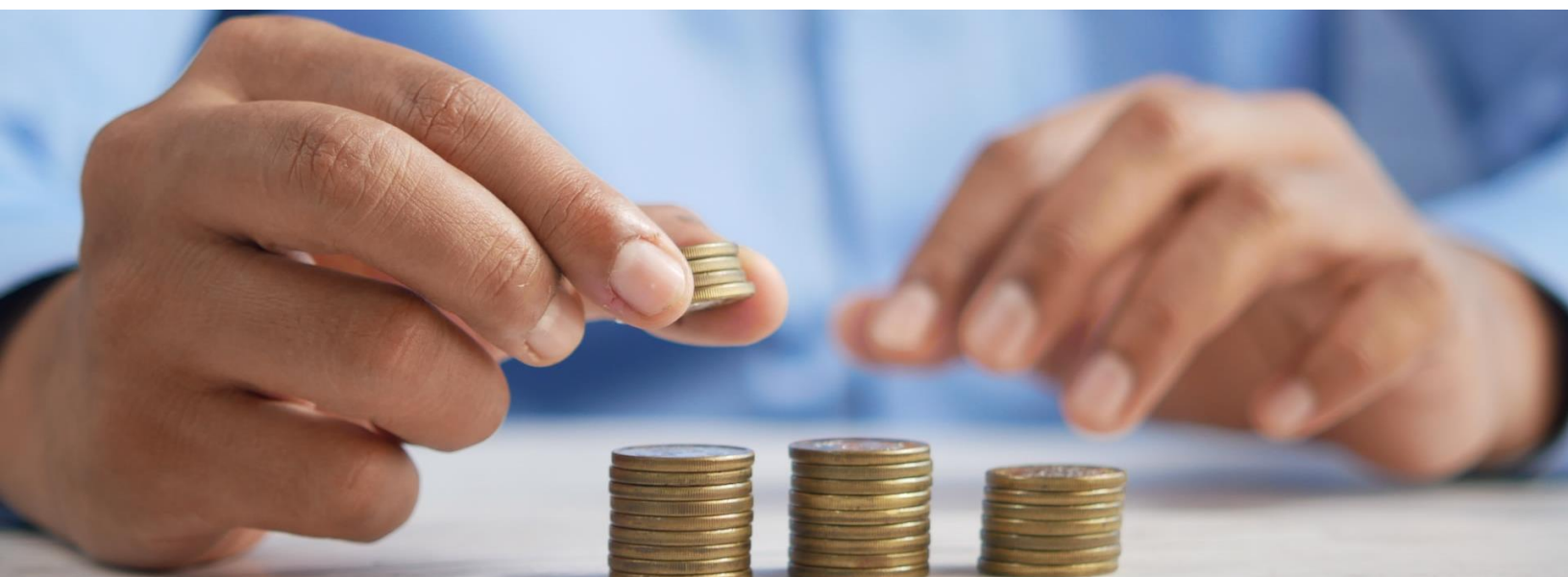
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