

# News Flash

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**Law of Ukraine on Licensing  
of Economic Activities**

## Law of Ukraine “On Licensing of Economic Activities” entered into force

On June 28, 2015 the Law of Ukraine No. 222-VIII “On Licensing of Economic Activities” which defines the list of economic activities being subject to licensing came into effect.

### The list of economic activities subject to licensing

Previously, the legislation provided 50 activities subject to licensing. At present there is an exclusive and detailed list, which specifies 30 economic activities for the conducting of which it is necessary to obtain a license. They are as follows:

- banking;
- financial services;
- professional activity in securities market;
- television and radio broadcasting activities;
- activities in the field of electricity and nuclear energy;
- T&E activity of educational institutions;
- production and sale of ethyl, alcohol, cognac and fruit spirits, alcoholic beverages as well as tobacco products;
- activity in the field of telecommunications, cryptographic protection of information services;
- construction of building of IV and V category of difficulty;
- production of medicine, wholesale and retail trade of drugs, import of pharmaceutical products;
- production and repair of fire-arms; manufacture of special means loaded with tear gas and irritant agents, self-defense equipment, means of active defense and their sale;
- production of industrial explosives;
- provision of fire-fighting services and works;
- treatment of highly dangerous substances and hazardous waste;
- medical practice;
- banking of cord blood, other human tissues and cells;
- veterinary practice;
- lotteries issue and conduction;
- tour operator activity;
- brokering in employment abroad;
- industrial fish capture;
- growing plants;
- activities related to development, production and supply of special technical equipment to withdraw information from communications channels and other technical means for surreptitious obtaining of information;
- transportation of passengers, dangerous goods and hazardous waste by river, sea, road, rail and air transport, international transportation of passengers and goods by road vehicles;
- foreign economic activity;
- transportation of petroleum, oil products via main pipelines;
- transportation and distribution of natural gas, natural gas (methane) of coal deposits, its storage;
- centralized water supply and disposal;
- production, transportation and supply of thermal energy;
- security guard activities.

The new Law significantly simplifies the procedure for license obtaining. Henceforce the license can be obtained both as a hard copy and electronic document. The documents for license obtaining can be submitted in person, sent by post or electronically. The license shall be issued to unlimited period and one-time fee for it shall be equal to the minimum salary in Ukraine as of the day of decision on license granting (till 30.11.2015 – 1218 UAH (Approx. 50 EUR), from 01.12.2015 - 1378 UAH (Approx . 55 EUR). The reissue of license shall be free of charge.

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