

## IT, agriculture and retail – the industries most concerned with reducing operating costs in 2015

**Bucharest, November, 2014 – According to Accace, one of the leading outsourcing and business advisory companies in Central and Eastern Europe, the local outsourcing market for accounting and payroll services increased in 2014, both in terms of demand and regarding the size of companies that use these services. This trend will continue next year, especially for companies in IT, agriculture and retail, these being among the industries that are most concerned with reducing operating costs in 2015.**

In fact, data privacy and reducing operational costs are among the main benefits for which companies in IT, agriculture and retail choose to outsource payroll services to a specialized company.

However, when it comes to outsourcing accounting services, the benefits are slightly different from one industry to another. Thus, while in agriculture this practice only means outsourcing the risk involved, for others, such as retail, outsourcing accounting services represents a significant reduction in time spent on data entry and processing, while companies in IT use these services because they prefer to focus on the core-business and outsource everything that doesn't fall in this category.

### **New trends in the accounting and payroll market**

In 2015, a new element in the payroll area will be the possibility to access payslips, timesheets and manager reports online or on mobile devices. Similarly, a new trend in the accounting market will be the increase in digitalization and automation of data entry, a service that will enter Accace's portfolio starting next year.

*„We are technologically ready for aligning to the trends of 2015 and we are willing to invest in this pioneering work, especially when it comes to accounting. Accace will try to change the perception of this service and take it to the next level, the digital one”, said **Bogdan Badea, Managing Director Accace in Romania.***

In terms of specialized human resources, Accace's representative says that in Romania we can currently see a dynamic market, with many projects in the financial and accounting area, and that a possible recipe for a successful career could be a thorough analysis of opportunities.

Since the beginning of this year, Accace successfully recruited 9 accountants with various levels of experience, and plans to reach a local team of 30 more than people by the end of the year. In the first nine months of 2014, the company registered a 30% increase in turnover.

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### **About Accace**

With a vast experience in outsourcing and advisory in Central and Eastern Europe, Accace currently offers these services globally, both through offices in Romania, the Czech Republic, Germany, Hungary, Poland, Slovakia, Ukraine and the UK, as well as in other 12 countries through its established partners, namely in Austria, Brazil, Bulgaria, Croatia, China, India, Luxemburg, the Netherlands, Russia, Serbia, Slovenia and USA.



Accace offers a wide range of services, including accounting, financial reporting, corporate and secretarial services, payroll, human resources management, as well as tax and business advisory. Furthermore, Accace offers new technological solutions to support and improve these services, solutions that were developed globally and adapted according to the needs of local clients.

With an annual turnover of over 9 mil. euro at group level, Accace managed to attract renowned clients from the real estate domain, such as CBRE or GE Capital Real Estate, the financial industry, such as Allianz and ING, global manufacturers - Pirelli, Goodyear, Yamaha, Scania, ASUS, Sharp, Olympus and Orsay, as well as companies in the service industry, such as Grafton Recruitment or Falck Fire Services.

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